



Johannesburg
Stock Exchange

Tel: +27 11 520 7000

www.jse.co.za

SERVICE HOTLINE

REFERENCE NUMBER: 133/2016

22 June 2016

FEEDBACK – ISSUE EXPERIENCED ON JSE COMMODITY DERIVATIVES MARKET – 22 JUNE 2016

Further to our communication via the JSE's Market Communication website pertaining to the technical outage on the Commodity Derivatives Market, the JSE would like to provide the following update on the issue experienced.

The continuous trading event was unable to trigger at 09h00 due to the preceding "Open Order Period". The JSE attempted to reopen at 09h30 however the same issue was experienced resulting in the JSE placing the CDM in a halt session.

After further investigation it was found that the "Open Order Period" exceeded its allotted time due to an abnormal influx of orders from a particular member which resulted in the "Open Order Period" processing period extending into the "Continuous Trading" session thereby not allowing this session to kick off.

The JSE decided to remove all active orders and normal trading resumed at 10h30. The JSE will investigate the root cause of the issue with the member concerned and the software vendor to take corrective action to ensure that this event doesn't occur again.

The JSE apologizes for the inconvenience caused as a result of this issue.

Market / Service:

JSE Commodity Derivatives Markets

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact Client Services Centre on: +27 11 520 7777 or customersupport@jse.co.za

Issued By:

Tshwantsho Matsena
Head of Trading: Trading and Market Services